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Liquidnet expands Execution and Quantitative Services team in EMEA

The firm drafts top talents to further grow its execution offering in the region

London, December 2, 2024 - Liquidnet, a leading technology-driven agency execution specialist, today announced the appointment of three new hires to its European Execution & Quantitative Services (EQS) team. Launched in 2014, the EQS team advises Liquidnet's buy-side Members on algorithmic strategies, trade analytics, and quantitative products and services.

Prashanth Manoharan has been appointed Head of Execution Consulting in EMEA. In his new role, he will focus on enhancing Liquidnet's core algorithmic trading offering, deep diving into market microstructure, and collaborating with Members to enhance execution quality. This forms a part of a longer-term strategy for the firm to further strengthen its algorithmic trading capabilities. Manoharan will also play a pivotal role in developing the firm's multi-asset analytical and execution consulting capabilities. He joins Liquidnet from BNP Paribas, where he was Director of Cash Equities Analytics, overseeing the strategic direction of Global Analytics and Product. Prior to BNP Paribas, he was Head of Electronic Equities Analytics for Europe and the Americas at Deutsche Bank in London. Manoharan spent nearly 10 years at the firm and, in 2022, its electronic equities business was acquired by BNP Paribas.

Oliver Ekers joins Liquidnet with over a decade of industry experience, most recently as European Execution Trader for Instinet. In his role as Execution Trader at Liquidnet, Ekers will provide sales trading coverage across high-touch and algorithmic trading.

The final, newest member of the team, Henry Baugniet, Execution Analyst, brings extensive experience as a data scientist. Baugniet joins from The Racing Manager, where he built a real-time trading strategy for in-race horse betting on the Betfair exchange.

Gareth Exton, Head of Execution and Quantitative Services, EMEA at Liquidnet said: "As our members navigate a fragmented and complex liquidity landscape, they need a comprehensive service model from their agency partner to guide them. At Liquidnet, we are committed to meeting this need, offering high-touch, portfolio, and algorithmic trading channels through our trading desk, along with our robust Execution Consulting capabilities. Prashanth, Oliver, and Henry bring valuable expertise that will help us further enhance our service model, and I'm thrilled to welcome them to our growing team."

Prashanth Manoharan, Head of Execution Consulting, EMEA at Liquidnet commented “The opportunity to further enhance our algorithmic trading capabilities and collaborate with our Members to optimize execution outcomes is a key focus. As markets become more complex, it's crucial that we continue pushing the boundaries to deliver innovative solutions that meet our clients’ needs. Liquidnet holds a unique position in championing the buy-side. I look forward to working with the team to bring exceptional services to our Members.”

Liquidnet’s EQS team works together with Liquidnet’s Member community – which comprises over 1,000 of the world’s top asset managers – to understand their investment process, analyse performance and customise algorithmic and broader execution capabilities. In 2024, Liquidnet was home to the largest print in 15 of the 18 European markets¹, and to eight of the 10 largest blocks in EMEA². In April, the firm introduced SuperBlock™ Matching, a controlled environment for the execution of exceptionally large block trades.

About Liquidnet

Liquidnet is a leading technology-driven, agency execution specialist that intelligently connects the world’s investors to the world’s investments. Since our founding in 1999, our network has grown to include more than 1,000 institutional investors and spans 57 markets across six continents. We built Liquidnet to make global capital markets more efficient and continue to do so by adding additional participants, enabling trusted access to trading and investment opportunities, and delivering the actionable intelligence and insight that our customers need. For more information, visit www.liquidnet.com and follow us on X @Liquidnet.

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¹ Source: Bloomberg data, EMEA dark > LIS prints, 1 July 2023 to 30 June 2024

² Liquidnet analysis, Bloomberg market data, 1 July 2023 – 30 June 2024