## PRESS RELEASE

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## LIQUIDNET BECOMES FULL ASX MARKET PARTICIPANT

## Move allows quicker 'T+1' reporting on block-trade execution for Australian institutional traders

**SYDNEY, 22 December 2017** – Liquidnet, the global institutional trading network, received approval from the Australian Securities Exchange (ASX) to become a full market participant on 19 December 2017. Liquidnet is now officially recognised as a securities broker in the Australian market, giving institutional traders faster access to execution reports, while providing the benefits from the minimum volatility and the anonymous trading ecosystem Liquidnet provides.

Liquidnet's Head of Australia, Murrough O'Brien said that as Liquidnet entered their tenth year in the Australian market, the upgraded status reflected ongoing enhancement of the client experience following another year of record growth.

"Since launching in Australia in 2008, we have executed block trades on behalf of our clients through a third-party broker. Due to the growth of our business and the increasing volume of trades, becoming a full ASX market participant is the natural next step in our evolution and commitment to our Australian members."

As the end of 2017 nears, Liquidnet has traded over \$33B in principal, making it their strongest performance to date.

"Our business model will continue to focus on providing the highest quality dark block liquidity and helping clients achieve best execution," said Mr O'Brien.

For more information, visit <u>www.liquidnet.com.</u>

## **ABOUT LIQUIDNET**

Liquidnet is the global institutional trading network where more than 850 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 45 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet

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