

liquidnet.

Louise Douglas, LiquidnetMarisha Mistry, LiquidnetAPAC Marketing & CommunicationsGlobal Marketing & Communications+852 37986807+1 646 674 2248Idouglas@liquidnet.commmistry@liquidnet.com

## Market Volatility Drives Record Trading Results for Liquidnet APAC

## Volumes jump 27% with Japan, Taiwan, Indonesia, and Korea all posting record Q3 results

**Hong Kong, October 12, 2016** – Liquidnet, the global institutional trading network, today announced a record in the third quarter in Asia Pacific as buy-side Members increased trading activity amid a spike in market-moving events. Volumes rose 27% on the previous quarter with US\$8.99 billion principal traded in APAC for the quarter. This included records in Japan, Taiwan, Korea, and Indonesia.

Regional markets were impacted by a range of external events from market reactions to Brexit to an ongoing focus around central bank activity, including speculation of a rate increase from the US Federal Reserve.

"As today's traders are forced to navigate challenging market conditions and rising volatility, they are increasingly turning to Liquidnet to help them get in and out of their positions with minimal market impact," said Lee Porter, Head of Liquidnet Asia Pacific.

"In APAC, our Execution and Quantitative Services offering, which includes our Next Gen Algos and the trading desk, has seen principal traded increase 66% year on year," Porter continued. "We will continue to add new products to empower buy-side Members and give them access to the trading solutions and depth of liquidity needed to trade effectively in Asia Pacific."

Liquidnet also posted a record in Japan with volumes up 51% on the previous record quarter. Gucci Yamaguchi, Head of Liquidnet Japan, said, "Despite volumes being flat for the general market, our volumes continue to rise as our liquidity pool is seen as a primary destination to source liquidity on a trusted platform. Japan has achieved three consecutive record quarters supported by strong demand in Japan for Liquidnet's Next Gen Algos, which help traders further source liquidity."

## **ABOUT LIQUIDNET**

Liquidnet is the global institutional trading network where more than 830 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 44 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded, and the way public and private companies raise capital. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

© 2016 Liquidnet Holdings, Inc. And its subsidiaries. Liquidnet, Inc. Is a member of FINRA/SIPC. Liquidnet Europe Limited is authorized and regulated by the Financial Conduct Authority in the UK, is licensed by the Financial Services Board in South Africa, and is a member of the London Stock Exchange and a remote member of the Warsaw Stock Exchange and SIX Swiss Exchange. Liquidnet Canada Inc. Is a member of the Investment Industry Regulatory Organization of Canada and a member of the Canadian Investor Protection Fund. Liquidnet Asia Limited is regulated by the Hong Kong Securities and Futures Commission as a licensed dealer and a provider of automated trading services pursuant to the Securities and Futures Ordinance and is regulated by the Monetary Authority of Singapore as a Recognized Market Operator. Liquidnet Japan Inc. Is regulated by the Financial Services Agency of Japan and is a member of JSDA/JIPF. Liquidnet Australia Pty Ltd. Is registered with the Australian Securities and Investment Commission as a nAustralian Financial Services Licensee, AFSL number 312525, and is registered with the New Zealand Financial Markets Authority as a Financial Service Provider, FSP number FSP3781.