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## LIQUIDNET ANNOUNCES STRATEGIC TECH HIRE TO SUPPORT GROWTH OF VIRTUAL HIGH TOUCH<sup>™</sup> MIFID II SOLUTIONS

## Patrick Strobel to head up Liquidnet's Technology team in Europe

**London, UK; 17 August 2017:** Liquidnet, the global institutional trading network, today announced the appointment of Patrick Strobel as Head of Technology for EMEA. In this newly formed role, Patrick will be responsible for building out Liquidnet's strategic IT architecture in EMEA with an emphasis on the region's Virtual High Touch MiFID II solutions. He brings over sixteen years' experience delivering IT solutions for investment banks such as Deutsche Bank and JP Morgan.

"EMEA is one of Liquidnet's fastest growing regions and augmenting our team with an experienced Head of Technology is key to continuing that success," said Mark Pumfrey, Head of Liquidnet EMEA. "Following our recent acquisition of OTAS Technologies and the rollout of Virtual High Touch in EMEA, Patrick will be instrumental in delivering these solutions to our global Membership of over 870 of the world's leading asset managers."

Introduced in 2016, Virtual High Touch is a completely new category of institutional trader technology that combines advanced data analytics, unique liquidity search tools and next generation trading algorithms, MiFID II solutions and real-time market intelligence. OTAS's industry-leading analytics and market insight, combined with Liquidnet's Virtual High Touch decision-support trading platform, will help enhance the buy side trader's decision-making process and give the trader more control over achieving best execution.

At Deutsche Bank, Patrick held a number of senior roles including Head of P&L and IPV Technology, as well as Global Head of Equity Trading Analytics. He was responsible for building out Deutsche's P&L reporting platform and defining the technology strategy for the domain. Prior to that, he oversaw the development of Deutsche's equity trading analytics capability including TCA, pre-trade analytics and alpha capture on a global level.

Patrick joins Liquidnet's global Technology group reporting into Bob Garrett, Head of Technology, based in New York. "Liquidnet is a company that prioritises rolling out innovations that the buy side needs with speed and efficiency. With MiFID II fast approaching, it's especially important that we deliver the right tools and technology to support the changing roles of our Members, both in and out of EMEA," commented Patrick.

## **ABOUT LIQUIDNET**

Liquidnet is the global institutional trading network where more than 870 of the world's top asset managers and other likeminded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 45 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

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