

PRESS RELEASE

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LIQUIDNET LAUNCHES 40TH TRADING MARKET WITH ADDITION OF TURKISH EQUITIES

*Institutional Investors Can Now Access Much Needed Large-Scale Liquidity in this
Important Growth Market*

New York, July 23, 2012

Liquidnet, the global institutional trading network, announced today that institutional investors can now trade Turkish listed securities through its platform effective immediately. Following a rapid global expansion, Liquidnet now provides more than 700 institutional investors with access to 40 equity markets so that they can efficiently implement their global investment ideas. Trades of Turkish equities will be executed via Liquidnet's appointed local broker on the Istanbul Stock Exchange.

"The Turkish economy has shown strong signs of growth despite global macro volatility, capturing the interest of portfolio managers globally," said Per Lovén, Head of Corporate Strategy for Liquidnet Europe. "As Turkey continues on its path to becoming a regional financial powerhouse, institutional investors looking to unlock value in Turkish growth companies will now be able to source large-scale liquidity in those equities, with minimal market impact, through our trading network."

Turkey, the 15th largest economy in the world and the seventh largest in Europe, continues to establish itself as a major economic player between Europe, Asia and the Middle East. In June this year, Turkey's credit rating was upgraded to one step below investment grade by Moody's Investors Service, which cited the country's improving fiscal conditions as its primary impetus. Today, there are more than 1,000 companies traded on the Istanbul Stock Exchange with a total domestic market cap of TRY472.6 billion. EUR 422 million of new capital alone was channeled through the exchange via IPOs in 2011¹.

"Turkish equities are attractive from an investment perspective, and the addition of a new market to Liquidnet is welcomed as the ability to trade Turkish equities anonymously, in block size, is a favorable solution", said Mandy Pike, Global Head of Equity Dealing at Aberdeen Asset Management PLC.

The launch of Turkish equities trading follows Liquidnet's aggressive global expansion into high growth markets. Most recently, the company introduced equities trading in Indonesia and Malaysia—fast

¹ FESE, December 2011

becoming two of the region's most actively traded markets and clearly signaling investors' appetite for new performance opportunities.

About Liquidnet

Liquidnet is the global institutional trading network that connects equity investors with the liquidity they need— in size, at any time, from anywhere. We go beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade. We do this while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Since we launched in 2001, our ability to anticipate and meet institutional demand has allowed us to extend trading to 40 equity markets across five continents for asset management firms who collectively manage US\$12.4 trillion. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit **www.liquidnet.com**.