PRESS RELEASE



Louise Douglas, Liquidnet Marketing Asia Pacific +852 3798 6807 Idouglas@liquidnet.com Richard Franco, Liquidnet Global Marketing & Communications +1-646-674-2021 rfranco@liquidnet.com

Liquidnet Launches Next Gen Algos in APAC

Launch of new Algo Suite designed to help traders in APAC improve execution and performance amid increased market volatility

HONG KONG, June 20, 2016 – Liquidnet, the global institutional trading network, announced today it will bring its Next Gen Algo suite to APAC, further enhancing how institutional traders can execute their trades amid increased volatility in the region.

"Today's markets have become increasingly volatile and complex for the buy-side trader to navigate," said Rob Laible, Global Head of Liquidnet's Execution & Quantitative Services (EQS) Group. "While every algorithm in the market claims superior performance, the truth is that an algorithm is only as good as the liquidity it accesses. Our Next Gen Algo suite taps into Liquidnet's unique pool of deep, natural liquidity, while also intelligently sourcing liquidity from both the lit and dark markets. Our ability to combine the algorithmic offering with this liquidity provides traders with the opportunity to outperform."

The Liquidnet algorithmic suite includes its flagship liquidity-seeking algo, Liquidnet Dark, which looks for liquidity in Liquidnet and other dark venues. Also included is its portfolio trading Direct-to-Desk algo, which sends orders directly to Liquidnet's high-touch agency trading desk for execution. Rounding out the NextGen Algo suite is a set of Benchmark solutions (IS, POV, VWAP, TWAP, and Close) that all are able to expose an order to the Liquidnet pool while simultaneously executing across the broader market.

"The introduction of the algorithmic product follows a record quarter for Liquidnet in this region in Q1," said Lee Porter, Head of Asia Pacific at Liquidnet. "Amid an environment of falling liquidity and trade volumes, we were able to help our members find the liquidity they needed. Additionally, Liquidnet has also extended the availability of its Targeted Invitations product into Asia-Pacific¹, which allows qualifying members to seek out additional block liquidity anonymously within the Liquidnet membership. This is another example of how Liquidnet seeks to provide our clients with a full suite of options to execute trades."

The Next Gen Algo launch will complement the electronic nature of trading in the region. The firm successfully rolled out the offerings in the US in August in 2015 and in EMEA in January 2016.

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 800 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 44 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size,

¹ Targeted Invitations is currently available for all APAC equity types that Liquidnet trades except India.

combined with the strength of its network, d equities and corporate bonds are traded, a www.liquidnet.com and follow us on Twitter @	nd the way public and pr		
© 2016 Liquidnet Holdings, Inc. and its subsidiaries. Liquidn	iet, inc. is a member of FINRA/SIPC.	Liquianet Europe Limited is authorize	eu and regulated by the Financial

Conduct Authority in the UK, is licensed by the Financial Services Board in South Africa, and is a member of the London Stock Exchange and a remote member of the Warsaw Stock Exchange and SIX Swiss Exchange. Liquidnet Canada Inc. is a member of IIROC and a member of the Canadian Investor Protection Fund. Liquidnet Asia Limited is regulated by the Hong Kong Securities and Futures Commission as a licensed dealer and a provider of automated trading services pursuant to the Securities and Futures Ordinance and is regulated by the Monetary Authority of Singapore as a Recognized Market Operator. Liquidnet Japan Inc. is regulated by the Financial Services Agency of Japan and is a member of JSDA/JIPF. Liquidnet Australia Pty Ltd. is registered with the Australian Securities and Investment Commission as an Australian Financial Services Licensee, AFSL number 312525, and is registered with the New Zealand Financial Markets Authority as a Financial Service Provider, FSP number FSP3781.