

Marisha Mistry, Liquidnet
Global Marketing & Communications
+1-646-674-2248
mmistry@liquidnet.com

Richard Franco, Liquidnet
Global Marketing & Communications
+1-646-674-2021
rfranco@liquidnet.com

LIQUIDNET FIXED INCOME INNOVATIONS DRIVE PLATFORM GROWTH AND ADOPTION GLOBALLY

Features Contribute to Platform's Record Quarter and 'Best Fixed Income Trading Platform' Award

NEW YORK, May 3, 2017 – Liquidnet, the global institutional trading network, today announced a record quarter driven by a growing Membership and the success of recent innovations designed to help corporate bond traders uncover additional liquidity.

In the first quarter of 2017, Liquidnet Fixed Income reported \$1.2B traded volume, more matches and trades combined than any previous quarter, and an approximate daily liquidity of \$7B. The platform also experienced notable growth in users since launch, with the fixed income Member community growing 560% to include over 600 active traders. This success was capped off with a win at the 2017 Markets Media Markets Choice Awards where Liquidnet Fixed Income was named "Best Fixed Income Trading Platform".

Recent Innovations

- Targeted Invitations for Watchlists is a natural extension of the highly successful Targeted Invitations launch from last year, which has yielded 74% more matches and 40% more trades since launch. The new Watchlist enables traders to track, monitor and potentially source liquidity for up to 100 additional bonds of interest.
- Portfolio Manager Workflow, introduced at the end of last year, gives Portfolio Managers direct access to Liquidnet Fixed Income enabling them to create and assign indications to a trader at their firm.

"Innovations like Targeted Invitations and PM Workflow are all about empowering the trader and arming them with the tools and technology they need to source liquidity, and we're just getting started," said Constantinos Antoniadis, Global Head of Liquidnet Fixed Income. "If our rising volumes, growing Membership and recent industry awards are any indication—innovation is exactly what the buy side is looking for."

To support the growing user base, Liquidnet Fixed Income has expanded the US sales team with two strategic hires this quarter. Michael Kovach joins Liquidnet from Electronifie and brings 13 years of experience in electronic fixed income sales. Sujit Naran provides West Coast coverage and joins from MarketAxess with 10 years of experience. Both Kovach and Naran report directly to Chris Dennis, Head of Fixed Income Sales US.

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 850 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 44 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

© 2017 Liquidnet Holdings, Inc. and its subsidiaries. Liquidnet, Inc. is a member of FINRA/SIPC. Liquidnet Europe Limited is authorized and regulated by the Financial Conduct Authority in the UK, is licensed by the Financial Services Board in South Africa, and is a member of the London Stock Exchange and a remote member of the Warsaw Stock Exchange and SIX Swiss Exchange. Liquidnet Canada Inc. is a member of the Investment Industry Regulatory Organization of Canada and a member of the Canadian Investor Protection Fund. Liquidnet Asia Limited is regulated by the Hong Kong Securities and Futures Commission as a licensed dealer and a provider of automated trading services pursuant to the Securities and Futures Ordinance and is regulated by the Monetary Authority of Singapore as a Recognized Market Operator. Liquidnet Japan Inc. is regulated by the Financial Services Agency of Japan and is a member of JSDA/JIPF. Liquidnet Australia Pty Ltd. is registered with the Australian Securities and Investment Commission as an Australian Financial Services Licensee, AFSL number 312525, and is registered with the New Zealand Financial Markets Authority as a Financial Service Provider, FSP number FSP3781.