

PRESS RELEASE

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BOB GARRETT JOINS LIQUIDNET AS HEAD OF TECHNOLOGY

NEW YORK, April 22, 2014 – Liquidnet, the global institutional trading network, announced today that Bob Garrett has joined the company as Head of Technology and a member of the leadership team. In this role, Bob will be responsible for establishing the technical direction of the company and coordinating with business leaders and product managers in the development of products, solutions and processes that align with Liquidnet's mission to make markets more efficient. Bob is based in New York, reporting to Liquidnet's Chief Operating Officer, John Kelly.

"Technology is at the core of all that we do for our community of 740 of the world's leading asset managers. We continue to accelerate the growth of our businesses including the rollout of new technologies and solutions, expanding into fixed income and opening up new markets. We are very excited to bring Bob on board at this point in our expansion," commented Kelly. "Bob is a proven technology leader who stood out for his extensive technical expertise, industry knowledge, and his varied experience at large and smaller firms. He has the right skillset and he will be a strong partner in collaborating with our business leaders to help us achieve our strategic and tactical goals."

Bob brings to Liquidnet more than 23 years of experience in various technology leadership positions. He joins the company from Wells Fargo Securities where he was Head of Equity Trading and Prime Services Technology. Prior to this, he was the Chief Technology Officer of Merlin Securities, which was acquired by Wells Fargo, where he supported all aspects of the business including the platform that supported Merlin's 500+ hedge fund clients. Prior to Merlin, Bob was the Global Head of Execution Services Technology at Deutsche Bank where he drove the global build out of the equities electronic trading platform. He has also held roles at Bank of America Securities, Sapient and AT&T.

"Since its inception 13 years ago, Liquidnet has led the industry in creating innovative solutions to solve previously unsolvable problems through the use of robust technology. I have seen their roadmap and I am very excited to join them now to help them execute on their vision and deliver industry-changing products and solutions that bring new efficiencies to the market," commented Garrett.

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network that connects over 740 of the world's top asset managers to large-scale trading opportunities across the globe — 42 markets across five continents. With an average trade size of 41,000 shares in the US, 55,000 in Canada, and over \$1.2 million in Europe, Africa and Asia Pacific, Liquidnet is a leader in large block trading globally. Liquidnet does this by going beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Asset Managers rely on Liquidnet to help them protect the performance of their portfolios by allowing them to enter and exit their portfolio positions more efficiently. For more information on the Liquidnet community,*

its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

**For 2013*

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