PRESS RELEASE



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Liquidnet posts record quarter in Asia Pacific as equity trading surges, led by Japan

Principal traded jumps 50% in Q1 2015; Average block size rises to US\$1.1 million

Hong Kong, April 14, 2015 - Liquidnet, the global institutional trading network, today announced record first quarter performance in Asia Pacific as increased trading activity in the region, particularly Japan, pushed volumes to new highs.

Principal traded climbed to a record US\$6.8 billion in Asia Pacific, a 50% increase on the previous quarter and 17% higher year-over-year. Record volumes in Japan contributed to the milestone for Liquidnet with principal traded in the first quarter of 2015 rising to new highs. Average daily liquidity for the region also rose in the first quarter to US\$12.2 billion, a 25% jump on the previous quarter.

Lee Porter, Head of Liquidnet Asia Pacific, said, "The first quarter was an excellent start to the year with the buyside actively trading in large size across all 11 markets in the region. Liquidnet has also seen its liquidity pool in Asia Pacific continue to rise in the quarter in both breadth and depth reflecting the strength of our global membership."

More than 80% of buyside traders polled in Liquidnet's global Institutional Voice Survey, released in March 2015, said a key concern was an ability to source liquidity in the current market.

Porter continued, "We are seeing the evolution of the buyside trader who today has more options to execute in a range of venues. The ongoing challenge, however, is to source liquidity in size on platforms that they trust. Liquidnet's ability to deliver large blocks of liquidity globally, across 43 markets to our 780 members, continues to drive record performance."

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 780 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 43 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded, and the way public and private companies raise capital. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.