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LIQUIDNET LAUNCHES TRADING OF TAIWAN EQUITIES

Buy-Side Firms Can Now Access Institutional Liquidity and Trading Opportunities in 12 Asia-Pacific Markets and 44 Markets Globally Through Liquidnet

HONG KONG, March 22, 2016 – Liquidnet, the global institutional trading network, announced today that its global buy-side community of more than 800 asset managers can now trade Taiwan-listed securities directly and anonymously with one another through its platform. The addition of the Taiwanese market continues Liquidnet's expansion in Asia-Pacific and represents its 12th market in the region and 44th equity market worldwide.

The Taiwan Stock Exchange (TWSE) lists over 800 companies with a combined market capitalization of US\$879 billion¹. Dominant sectors in this market include technology and industrials. The Taiwan Stock Exchange Weighted Index (TWSE:IND) has climbed more than ten per cent over the past three years.

"For the past eight years, Liquidnet has been one of the best venues for accessing unique, institutional-sized liquidity in Asia-Pacific names. Our launch of Taiwan equities follows Liquidnet's successful launches of trading in Thai, Indian and Philippines equities and further demonstrates our commitment to providing institutional investors with access to large scale liquidity in the region," said Lee Porter, Head of Liquidnet APAC.

Liquidnet recently announced a record year of trading volumes for Asia Pacific in 2015, driven by continuing demand from institutional investors for large scale liquidity opportunities. The largest single trade in Asia-Pacific for Liquidnet in 2015 was more than US\$61 million. The average size of a block on Liquidnet globally is more than 42,000 shares, or USD\$1.6 million.

ABOUT LIQUIDNET

Liquidnet is the global institutional trading network where more than 800 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 44 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded, and the way public and private companies raise capital. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

¹ <http://www.twse.com.tw/en/about/company/guide.php>