## PRESS RELEASE



Marisha Mistry, Liquidnet Global Marketing & Communications +1 646 674 2248 mmistry@liquidnet.com

## LIQUIDNET RANKED TOP BROKER FOR EQUITIES OPERATIONAL PERFORMANCE

#1 Overall Ranking in Both US and Europe for Sixth Consecutive Year

**NEW YORK, March 14, 2017** – Liquidnet, the global institutional trading network, announced that it has once again been named the #1 Global Broker for Equities Operational Performance as part of the 2016 McLagan [Z/YEN] Survey of Operational Performance of Brokers.

Liquidnet ranked #1 in all five categories in the US (Overall Performance, Domestic Core Processing, International Core Processing, Client Service and Client Relationship Management) and all four categories in Europe (Overall Performance, Core Processing, Client Service and Client Relationship Management) for equities trading. This marks the ninth consecutive year in the US and the sixth consecutive year in Europe that Liquidnet has ranked first for operational performance.

"We strive to be best in the world at everything we do, and that not only includes the trading solutions we deliver our buy-side Members, but also the middle-offices and operations services we provide in support of those Members," said Seth Merrin, Founder and CEO of Liquidnet. "We view our operational excellence as one of our core differentiators and it is driven by our commitment to deliver outstanding customer service experience that allows our Members to become a tangible performance advantage for their firms."

"It's especially rewarding to continue to receive the #1 ranking because it affirms that our model of continuous innovation in both execution and client service is being recognized by our Members across the globe," commented Michael Cetrangola, Head of Trade Services at Liquidnet.

Now in its 14<sup>th</sup> year, results from McLagan's annual survey were based on interviews with 97 leading buy-side financial firms in the US, Europe and Asia Pacific. The firms were posed questions relating to the performance of brokers on various aspects of the operations process, such as accuracy and timing of trade confirmations, settlement rate, fail management, transactional client service and client relationship management.

## **ABOUT LIQUIDNET**

Liquidnet is the global institutional trading network where more than 840 of the world's top asset managers and other like-minded investors come to execute their large trades with maximum anonymity and minimum market impact. As the global leader in large block trading, Liquidnet provides access to unique trading opportunities in 44 markets across five continents. Liquidnet approaches every market with the same bold vision to provide a better, more efficient way to trade on a massive scale. It is this focus on size, combined with the strength of its network, disruptive technology, and commitment to transparency, that is revolutionizing the way equities and corporate bonds are traded. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

© 2017 Liquidnet Holdings, Inc. and its subsidiaries. Liquidnet, Inc. is a member of FINRA/SIPC. Liquidnet Europe Limited is authorized and regulated by the Financial Conduct Authority in the UK, is licensed by the Financial Services Board in South Africa, and is a member of the London Stock Exchange and a remote member of the Warsaw Stock Exchange and SIX Swiss Exchange. Liquidnet Canada Inc. is a member of the Investment Industry Regulatory Organization of Canada and a member of the Canadian Investor Protection Fund. Liquidnet Asia Limited is regulated by the Hong Kong Securities and Futures Commission for Type 1 and Type 7 regulated activities and is regulated by the Monetary Authority of Singapore as a Recognized Market Operator. Liquidnet Japan Inc. is regulated by the Financial Services Agency of Japan and is a member of JSDA/JIPF. Liquidnet Australia Pty Ltd. is registered with the Australian Securities and Investment Commission as an Australian Financial Services Licensee, AFSL number 312525, and is registered with the New Zealand Financial Markets Authority as a Financial Service Provider, FSP number FSP3781.