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# LIQUIDNET NAMED TOP GLOBAL BROKER FOR EQUITIES OPERATIONAL PERFORMANCE

## Kicks Off 2014 with Strong Trading Performance in Europe & Asia

#### NEW YORK, February 27, 2014

Liquidnet, the global institutional trading network, kicked off the year with strong trading performance in Europe and Asia reflecting the flow of institutional assets into these regions. January 2014 was Liquidnet's best month to date in Europe, with \$10.9B in principal traded. Average daily principal traded for the region is at \$500mm this year so far, up 44% from the same period in 2013<sup>1</sup>. Liquidnet Asia also experienced a banner month in January, reflecting increasing appetite for block trading in the region, with average daily liquidity topping USD\$11.4B and the Japan office beating their previous monthly record with JPY¥47.8B in principal traded last month.

"Liquidnet's record performance illustrates the increasing value of the liquidity found in our global community of asset managers. The liquidity we provide gives our Members the ability to execute their ideas in 42 different equity markets safely, efficiently and in size, regardless of the country in which they are located. This translates into improved performance," commented Seth Merrin, Founder and CEO of Liquidnet.

The company also announced that it has once again been named the #1 Global Broker for Equities Operational Performance as part of the 2013 McLagan [Z/YEN] Survey of Operational Performance of Brokers. Building on last year's milestone, Liquidnet is still the only firm to be ranked first for operational performance in both the US and Europe.

"We are committed to constantly raising the bar in this industry for customer service throughout the entire trading cycle. Being ranked as #1 Global Broker by our Members for the second year in a row is a great affirmation of our model of continuous innovation in both execution and client service." continued Merrin.

Liquidnet ranked #1 in all five major categories in the US (Overall Performance, Domestic Core Processing, International Core Processing, Client Service, and Client Relationship Management) and three major categories in Europe (Overall Performance by a Broker, Core Processing and Client Service) for equities trading. This marks the sixth year in a row in the US and the third year in a row in Europe that Liquidnet has ranked first for operational performance.

<sup>1</sup> For the week ending February 21, 2014

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#### **About Liquidnet**

Liquidnet is the global institutional trading network that connects equity investors with the liquidity they need. We go beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade. We do this while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Since we launched in 2001, our ability to anticipate and meet institutional demand has allowed us to extend trading to 42 equity markets across five continents for asset management firms who collectively manage US\$13 trillion. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit <u>www.liquidnet.com</u>.